

**Budget Report for Seneca County Industrial Development Agency**

**Run Date: 04/03/2017**

**Fiscal Year Ending 12/31/2017**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$46,181	\$50,700	\$36,500	\$37,595	\$38,723	\$39,885
Rentals & Financing Income	\$160,000	\$224,000	\$160,000	\$160,000	\$160,000	\$160,000
Other Operating Revenues	\$4,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$1,048	\$800	\$1,000	\$1,030	\$1,061	\$1,093
State subsidies / grants	\$672,399	\$383,750	\$900,000	\$300,000	\$300,000	\$300,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$54,000	\$53,950	\$54,000	\$54,000	\$54,000	\$54,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$937,628</b>	<b>\$715,200</b>	<b>\$1,153,500</b>	<b>\$554,625</b>	<b>\$555,784</b>	<b>\$556,978</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$241,973	\$232,544	\$216,360	\$222,851	\$229,536	\$236,422
Other Employee Benefits	\$73,103	\$97,870	\$86,800	\$89,404	\$92,086	\$94,849
Professional Services Contracts	\$150,177	\$180,795	\$101,500	\$104,545	\$107,681	\$110,912
Supplies and Materials	\$10,235	\$7,400	\$7,400	\$7,622	\$7,851	\$8,086
Other Operating Expenditures	\$79,597	\$140,647	\$69,050	\$71,122	\$73,255	\$75,453
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$673,867	\$383,750	\$900,000	\$300,000	\$300,000	\$300,000
Other Non-Operating Expenditures	\$328	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$1,229,280</b>	<b>\$1,043,006</b>	<b>\$1,381,110</b>	<b>\$795,544</b>	<b>\$810,409</b>	<b>\$825,722</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$291,652)</b>	<b>(\$327,806)</b>	<b>(\$227,610)</b>	<b>(\$240,919)</b>	<b>(\$254,625)</b>	<b>(\$268,744)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.senecacountyida.org](http://www.senecacountyida.org)

Additional Comments: