

Budget Report for Seneca County Industrial Development Agency

Run Date: 10/25/2017

Fiscal Year Ending 12/31/2018

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$37,886	\$66,353	\$182,500	\$187,975	\$193,614	\$199,423
Rentals & Financing Income	\$230,000	\$1,065,000	\$160,000	\$160,000	\$160,000	\$160,000
Other Operating Revenues	\$686	\$9,717	\$2,000	\$2,000	\$2,000	\$2,000
Nonoperating Revenues						
Investment earnings	\$596	\$800	\$1,000	\$1,030	\$1,061	\$1,093
State subsidies / grants	\$308,750	\$77,655	\$1,200,000	\$300,000	\$300,000	\$300,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$53,950	\$54,000	\$54,000	\$54,000	\$54,000	\$54,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$631,868	\$1,273,525	\$1,599,500	\$705,005	\$710,675	\$716,516
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$232,544	\$212,058	\$218,420	\$224,973	\$231,722	\$238,673
Other Employee Benefits	\$87,445	\$78,513	\$78,562	\$80,919	\$83,346	\$85,847
Professional Services Contracts	\$200,227	\$84,925	\$153,425	\$158,028	\$162,769	\$167,652
Supplies and Materials	\$4,059	\$7,400	\$7,650	\$7,880	\$8,116	\$8,359
Other Operating Expenditures	\$97,809	\$57,602	\$65,350	\$67,311	\$69,330	\$71,410
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$308,750	\$77,655	\$1,200,000	\$300,000	\$300,000	\$300,000
Other Non-Operating Expenditures	\$139	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$930,973	\$518,153	\$1,723,407	\$839,111	\$855,283	\$871,941
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$299,105)	\$755,372	(\$123,907)	(\$134,106)	(\$144,608)	(\$155,425)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.senecacountyida.org

Additional Comments: