

Budget Report for Seneca County Industrial Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 10/30/2018

Status: CERTIFIED

Certified Date: 10/30/2018

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
Revenue & Financial Sources						
Operating Revenues						
Charges For Services	\$56,453.00	\$60,074.00	\$213,000.00	\$219,390.00	\$225,972.00	\$232,751.00
Rentals & Financing Income	\$170,000.00	\$160,000.00	\$160,000.00	\$160,000.00	\$160,000.00	\$100,000.00
Other Operating Revenues	\$84,466.00	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Non-Operating Revenues						
Investment Earnings	\$504.00	\$800.00	\$1,000.00	\$1,030.00	\$1,061.00	\$1,093.00
State Subsidies / Grants	\$77,655.00	\$0.00	\$1,200,000.00	\$300,000.00	\$300,000.00	\$300,000.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$54,000.00	\$54,000.00	\$54,000.00	\$54,000.00	\$54,000.00	\$54,000.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$929,980.00	\$0.00	\$85,496.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$1,373,058.00	\$274,874.00	\$1,715,496.00	\$736,420.00	\$743,033.00	\$689,844.00
Expenditures						
Operating Expenditures						
Salaries And Wages	\$212,058.00	\$215,058.00	\$221,510.00	\$228,155.00	\$235,000.00	\$242,050.00
Other Employee Benefits	\$83,418.00	\$78,540.00	\$80,528.00	\$82,944.00	\$85,432.00	\$87,995.00
Professional Services Contracts	\$44,255.00	\$108,875.00	\$122,925.00	\$126,613.00	\$130,411.00	\$134,323.00
Supplies And Materials	\$3,520.00	\$6,150.00	\$7,150.00	\$7,365.00	\$7,585.00	\$7,813.00
Other Operating Expenditures	\$150,424.00	\$48,264.00	\$75,450.00	\$77,714.00	\$80,045.00	\$82,446.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$78,340.00	\$0.00	\$1,200,000.00	\$300,000.00	\$300,000.00	\$300,000.00
Other Non-Operating Expenditures	\$186.00	\$302.00	\$302.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$572,201.00	\$457,189.00	\$1,707,865.00	\$822,791.00	\$838,473.00	\$854,627.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$800,857.00	(\$182,315.00)	\$7,631.00	(\$86,371.00)	(\$95,440.00)	(\$164,783.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.senecacountyida.org

Additional Comments