

Budget Report for Seneca County Industrial Development Agency

Fiscal Year Ending: 12/31/2020

Run Date: 10/25/2019

Status: CERTIFIED

Certified Date: 10/25/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$59,424.00	\$144,350.00	\$184,000.00	\$189,520.00	\$195,206.00	\$201,062.00
Rentals & Financing Income	\$160,000.00	\$160,000.00	\$115,000.00	\$100,000.00	\$100,000.00	\$100,000.00
Other Operating Revenues	\$0.00	\$200.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Non-Operating Revenues						
Investment Earnings	\$764.00	\$34,623.00	\$47,189.00	\$48,605.00	\$50,063.00	\$51,565.00
State Subsidies / Grants	\$677,655.00	\$300,000.00	\$200,000.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$54,000.00	\$54,000.00	\$54,000.00	\$54,000.00	\$54,000.00	\$54,000.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$929,980.00	\$85,496.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$1,881,823.00	\$778,669.00	\$602,189.00	\$394,125.00	\$401,269.00	\$408,627.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$215,058.00	\$218,058.00	\$224,600.00	\$231,338.00	\$238,278.00	\$245,426.00
Other Employee Benefits	\$83,356.00	\$78,860.00	\$79,833.00	\$82,228.00	\$84,695.00	\$87,236.00
Professional Services Contracts	\$88,205.00	\$114,072.00	\$168,450.00	\$173,504.00	\$178,709.00	\$184,070.00
Supplies And Materials	\$3,437.00	\$6,150.00	\$7,150.00	\$7,365.00	\$7,585.00	\$7,813.00
Other Operating Expenditures	\$48,086.00	\$128,481.00	\$86,266.00	\$88,854.00	\$91,520.00	\$94,265.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$677,655.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$5,287.00	\$2,062.00	\$1,700.00	\$1,751.00	\$1,804.00	\$1,858.00
Total Expenditures	\$1,121,084.00	\$547,683.00	\$567,999.00	\$585,040.00	\$602,591.00	\$620,668.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$760,739.00	\$230,986.00	\$34,190.00	(\$190,915.00)	(\$201,322.00)	(\$212,041.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.senecacountyida.org

Additional Comments