

Budget Report for Seneca County Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 10/21/2020

Status: CERTIFIED

Certified Date: 10/21/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$95,350.00	\$143,285.00	\$212,259.00	\$218,627.00	\$225,186.00	\$231,941.00
Rentals & Financing Income	\$130,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00
Other Operating Revenues	\$0.00	\$200.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Non-Operating Revenues						
Investment Earnings	\$53,618.00	\$32,627.00	\$44,198.00	\$45,524.00	\$46,890.00	\$48,296.00
State Subsidies / Grants	\$0.00	\$777,827.00	\$122,173.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$54,000.00	\$54,000.00	\$54,000.00	\$54,000.00	\$54,000.00	\$54,000.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$145,421.00	\$21,500.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$332,968.00	\$1,253,360.00	\$556,130.00	\$420,151.00	\$428,076.00	\$436,237.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$226,867.00	\$153,614.00	\$202,840.00	\$208,925.00	\$215,193.00	\$221,649.00
Other Employee Benefits	\$86,489.00	\$97,820.00	\$101,796.00	\$104,850.00	\$107,995.00	\$111,235.00
Professional Services Contracts	\$162,611.00	\$125,707.00	\$69,600.00	\$71,688.00	\$73,839.00	\$76,054.00
Supplies And Materials	\$4,945.00	\$12,000.00	\$8,150.00	\$8,395.00	\$8,646.00	\$8,906.00
Other Operating Expenditures	\$73,418.00	\$83,299.00	\$85,360.00	\$87,921.00	\$90,558.00	\$93,275.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$600,000.00	\$122,173.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$2,062.00	\$69,695.00	\$1,700.00	\$1,751.00	\$1,804.00	\$1,858.00
Total Expenditures	\$556,392.00	\$1,142,135.00	\$591,619.00	\$483,530.00	\$498,035.00	\$512,977.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$223,424.00)	\$111,225.00	(\$35,489.00)	(\$63,379.00)	(\$69,959.00)	(\$76,740.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.senecacountyida.org

Additional Comments